Welcoming your bright ideas

Budget Talk

Presented by: Tracie Arnold-Dixon



Agenda

- Update from Budget Issues Committee (BIC)
- New Analyst Assignments
- Update on Performance Funding
- System Enhancements
- Open Discussion
 - Enrollment Challenges/Right Sizing
- 2016 Budget Conference Location
 2015 Conference ~Atlanta Metropolitan~

Analyst Assignments

University System of Georgia Budget Analyst Assignments

Institution	Analyst
Georgia Institute of Technology	David Dickerson
Georgia State University	David Dickerson
Georgia Regents University	David Dickerson
University of Georgia	David Dickerson
University of Georgia	David Dickerson
Georgia Southern University	David Dickerson
Kennesaw State University	Jason Matt
University of West Georgia	David Dickerson
Valdosta State University	David Dickerson
Albany State University	Pat Roessler
Armstrong Atlantic State University	Pat Roessler
Clayton State University	Pat Roessler
Columbus State University	Pat Roessler
Fort Valley State University	Jason Matt
Georgia College & State University	Jason Matt
Georgia Southwestern State University	Jason Matt
Savannah State University	Tracie Dixon
Southern Polytechnic State University	Tracie Dixon
University of North Georgia	Tracie Dixon
Abraham Baldwin Agricultural College	Jason Matt
Atlanta Metropolitan State College	Pat Roessler
Bainbridge College	Pat Roessler
College of Coastal Georgia	Pat Roessler
Dalton State College	Pat Roessler
Darton State College	Jason Matt
East Georgia State College	Pat Roessler
Georgia Gwinnett College	Tracie Dixon
Georgia Highlands College	Tracie Dixon
Georgia Perimeter College	Tracie Dixon
Gordon State College	Tracie Dixon
Middle Georgia State College	Tracie Dixon
South Georgia State College	Jason Matt
Skidaway Institute of Oceanography	David Dickerson
Regents Central Office/ITS	Tracie Dixon

Performance Funding

- Transition to Performance Will Begin in FY 2016
 - Currently in Discussion with Budget Offices
 - Request for Additional Study of Some Components
- FY 2016 Approach: Add-On Funding Based on Metrics
- Anticipated Agreement By December for FY 2016 Funds
- FY 2017 and Beyond: Significant Portion of Formula Earnings Based on Metrics
- OPB Instructions: Request Formula Funds Using Existing Enrollment-Based Formula

Quarterly Financial Report FY 2015 Projections of Revenues and Expenditures								
General Operations	FY 2015 Original Budget	FY 2015 First Quarter (Projections	FY 2015 Projected Budget First Quarter	FY 2015 Projected Budget Second Quarter	FY 2015 Projected Budget Third Quarter	FY 2015 Projected Budget Fourth Quarter	FY 2015 Projected Budget Total	
Revenues State Appropriations	\$ 23,520,748	\$ 23,520,748		s -	s -	s -	s -	
State Appropriations Tuition	\$ 32,933,751			\$ -	\$ -	\$ -	\$ -	
Carry-forward Tuition	\$	5 -	\$ -	\$ -	\$ -	\$ -	\$ -	
Other General Funds	\$ 6,445,874	\$ 6,445,874		s -	s -	s -	s -	
Total General Funds Revenues	\$ 62,900,373			s -	s -	s -	s -	
Expenditures								
Salaries and Wages	\$ 46,240,851	\$ 46,240,851	s -	\$ -	s -	\$ -	\$ -	
Travel	\$ 521,094	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Operating Expenses	\$ 12,812,404	\$ 16,659,522	\$ -	\$ -	\$ -	\$ -	\$-	
Equipment	\$ 3,326,024		\$ -	\$ -	s -	\$ -	\$ -	
Total General Funds Expenditures	\$ 62,900,373			s -	s -	\$ -	\$ -	
State Appropriations Expenditures	\$ 23,520,748			\$ -	s -	s -	\$ -	
Tuition Expenditures	\$ 32,933,751	\$ 32,933,751		\$ -	\$ -	\$ -	\$ -	
Other General Funds Expenditures	\$ 6,445,874		5 -	\$ -	\$ -	\$ -	\$ -	
Total General Funds Expenditures	\$ 62,900,373	\$ 62,900,373	\$.	\$.	\$ -	\$ -	· ·	
Revenues less Expenditures (excess of expenditures may be funded by (1) prior year revenues carried forward, (2) non-mandatory transfers, (3) fund balance								
adjustments	\$ -	\$ -	\$ -	\$-	\$ -	\$ -	\$-	
Other Resident Instruction Funds								
	FY 2015	FY 2015	FY 2015	FY 2015	FY 2015	FY 2015	FY 2015	
	Original Budget (Board Sheet Data)	First Quarter (Projections Base)	Projected Budget First Quarter	Projected Budget Second Quarter		Projected Budget Fourth Quarter	Total Projected Budget	
Revenues								
Special Funding Initiatives	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Research Consortium	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Capital Outlay - State	s -	s -	s -	s -	s -	s -	s -	
Capital Outlay - Other	\$ 10,000	\$ 10,000	s -	\$ -	\$ -	\$ -	\$ -	
Technology Fee	\$ 1,087,500	\$ 1,087,500	\$ -	\$ -	\$ -	\$ -	\$ -	
Carry-forward Technology Fee	\$ -	-	s -	\$ -	s -		\$ -	
Indirect Cost Recovery (ICR)	\$ 49,250 \$	\$ 49,250	\$ - \$ -	\$ -	\$ - S -	\$ -	\$ - \$ -	
Carry-forward ICR Departmental Sales and Services (DS&S)	\$ 145,000	\$ - \$ 145,000	\$ - \$	\$ - \$ -	\$ - \$	\$ - \$ -	s - s -	
	\$ 145,000	\$ 145,000	s -	s -	s -	s -	s - s -	
Sponsored Operations (including Federal Stimulus)	\$ 11,000,000	4	<i>₩</i>	s -	s -	s -	s -	
Total Other Resident Instruction Revenues	\$ 12,291,750			\$ -	\$ -	\$ -	\$ -	
Expenditures	\$ 12,291,730	\$ 12,291,730	-	3 -	· ·	3	v -	
Special Funding Initiatives	\$ -	s -	s -	\$ -	s -	\$ -	\$ -	
Research Consortium	\$ -	s -	s -	s -	s -	\$ -	\$ -	
Capital Outlay - State	s -	s -	Ś -	\$ -	ś -	\$ -	\$ -	
Capital Outlay - Other	\$ 10,000	\$ 10,000	s -	5 -	5 -	5 -	s .	
Technology Fee	\$ 1,087,500	\$ 1,087,500		\$ -	\$ -	\$ -	\$ -	
Indirect Cost Recovery	\$ 49,250		\$ -	\$ -	\$ -	\$ -	\$-	
Departmental Sales and Services	\$ 145,000	\$ 145,000	s -	\$ -	s -	\$ -	\$ -	
Sponsored Operations (including Federal Stimulus) Total Other Resident Instruction Expenditures	\$ 11,000,000 \$ 12,291,750	\$ 11,000,000 \$ 12,291,750		\$ -	\$ - \$ -	\$ -	\$ - \$ -	
		\$ 12,231,750						
Revenues less Expenditures	s -	s -	\$ -	\$ -	s -	\$-	s -	
Auxiliary Enterprises								
Revenue	\$ 18,000,000	\$ 18,000,000	\$ -	\$ -	\$ -	\$ -	\$-	
Carry-forward Technology Auxiliary Enterprises	\$ -	\$ -	s -	\$ -	\$.	\$ -	\$ -	
Total Auxiliary Enterprises Revenue	\$ 18,000,000	\$ 18,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	
Expenditures	\$ 18,000,000	\$ 18,000,000	\$ -	s -	s -	s -	\$-	
Revenues less Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Student Activities								
Revenue	\$ 1,450,000	\$ 1,450,000	s -	s -	s -	s -	\$-	
Carry-forward Student Activities	\$	\$	s -	\$ -	s -	\$ -	\$ -	
Student Activities Revenue	\$ 1,450,000	\$ 1,450,000	\$ -	\$ -	\$ -	\$ -	\$ -	
Expenditures	\$ 1,450,000	\$ 1,450,000	s -	\$ -	s -	s -	\$-	
Revenues less Expenditures	s -	\$ -	s -	s -	s -	s -	s -	

General Operations						
	Original Budget (Projections Base)	Projected Budget First Quarter	Projected Budget Second Quarter	Projected Budget Third Quarter	Projected Budget Fourth Quarter	Projected Budget Budget Total
Revenues						
State Appropriations	\$1,729,907,930	\$0	\$0	\$0	\$0	0
Tuition	\$1,675,904,345	\$0	\$0	\$0	\$0	0
Carry-forward Tuition		\$0	\$0	\$0	\$0	0
Other General Funds	\$289,995,920	\$0	\$0	\$0	\$0	0
Total General Funds Revenues	\$3,695,808,195	\$0	\$0	\$0	\$0	\$0
Expenditures						
Salaries and Wages	\$2,953,659,567	\$0	\$0	\$0	\$0	0
Travel	\$0	\$0	\$0	\$0	\$0	0
Operating Expenses	\$742,148,628	\$0	\$0	\$0	\$0	0
Equipment	\$0	\$0	\$0	\$0	\$0	0
Total General Funds Expenditures	\$3,695,808,195	\$0	\$0	\$0	\$0	\$0
State Appropriations	\$1,729,907,930	\$0	\$0	\$0	\$0	0
Tuition	\$1,675,904,345	\$0	\$0	\$0	\$0	0
Other General Funds	\$289,995,920	\$0	\$0	\$0	\$0	0
Total General Funds Expenditures	\$3,695,808,195	\$0	\$0	\$0	\$0	\$0
Revenues less Expenditures (excess of expenditures may be funded by (1) prior year revenues carried forward, (2) non-mandatory transfers, (3) fund balance adjustments	\$0	\$0	\$0	\$0	\$0	\$0

Other Resident Instruction Funds						
	Original Budget (Projections Base)	Projected Budget First Quarter	Projected Budget Second Quarter	Projected Budget Third Quarter	Projected Budget Fourth Quarter	Projected Budget Budget Total
Revenues						
Special Funding Initiatives	\$25,126,120	\$0	\$0	\$0	\$0	0
Research Consortium	\$0	\$0	\$0	\$0	\$0	0
Capital Outlay - State	\$0	\$0	\$0	\$0	\$0	0
Capital Outlay - Other	\$139,221,744	\$0	\$0	\$0	\$0	0
Technology Fee	\$50,436,366	\$0	\$0	\$0	\$0	0
Carry-forward Technology Fee		\$0	\$0	\$0	\$0	0
Indirect Cost Recovery	\$127,468,332	\$0	\$0	\$0	\$0	0
Carry-forward Indirect Cost Recovery		\$0	\$0	\$0	\$0	0
Departmental Sales and Services	\$209,343,590	\$0	\$0	\$0	\$0	0
Carry-forward Departmental Sales and Services		\$0	\$0	\$0	\$0	0
Sponsored Operations (including Federal Stimulus)	\$1,751,586,909	\$0	\$0	\$0	\$0	0
Total Other Resident Instruction Revenues	\$2,303,183,061	\$0	\$0	\$0	\$0	\$0
Expenditures						
Special Funding Initiatives	\$25,126,120	\$0	\$0	\$0	\$0	0
Research Consortium	\$0	\$0	\$0	\$0	\$0	0
Capital Outlay - State	\$0	\$0	\$0	\$0	\$0	0
Capital Outlay - Other	\$139,221,744	\$0	\$0	\$0	\$0	0
Technology Fee	\$50,436,366	\$0	\$0	\$0	\$0	0
Indirect Cost Recovery	\$127,468,332	\$0	\$0	\$0	\$0	0
Departmental Sales and Services	\$209,343,590	\$0	\$0	\$0	\$0	0
Sponsored Operations (including Federal Stimulus)	\$1,751,586,909	\$0	\$0	\$0	\$0	0
Total Other Resident Instruction Expenditures	\$2,303,183,061	\$0	\$0	\$0	\$0	\$0
Revenues less Expenditures	\$0	\$0	\$0	\$0	\$0	\$0

Auxiliary Enterprises						
	Original Budget (Projections Base)	Projected Budget First Quarter	Projected Budget Second Quarter	Projected Budget Third Quarter	Projected Budget Fourth Quarter	Projected Budget Budget Total
Revenues	\$938,866,341	\$0	\$0	\$0	\$0	0
Carry-forward Auxiliary Enterprise		\$0	\$0	\$0	\$0	0
Total Auxiliary Enterprises Revenue		\$0	\$0	\$0	\$0	\$0
Expenditures	\$938,866,341	\$0	\$0	\$0	\$0	0
Revenues less Expenditures	\$0	\$0	\$0	\$0	\$0	\$0

Student Activities							
	Original Budget (Projections Base)	Projected Budget First Quarter	Projected Budget Second Quarter	Projected Budget Third Quarter	Projected Budget Fourth Quarter	Projected Budget Budget Total	
Revenues	\$128,334,305	\$0	\$0	\$0	\$0	0	
Carry-forward Student Activities		\$0	\$0	\$0	\$0	0	
Total Auxiliary Student Activitiese		\$0	\$0	\$0	\$0	\$0	
Expenditures	\$128,334,305	\$0	\$0	\$0	\$0	0	
Revenues less Expenditures	\$0	\$0	\$0	\$0	\$0	\$0	

Let's Talk



2015 Budget Conference

- 2015 Conference ~Atlanta Metropolitan~
 2016 Budget Conference Location
 Taking suggestions on location and topics
 - Please send ideas to <u>budget.office@usg.edu</u> or <u>tracie.dixon@usg.edu</u>

Office Contact Information

OF THE UNUL IR

GG

Tracey Cook Associate Vice Chancellor for Fiscal Affairs/Budget Director Tel: 404-962-3233 Tracey.Cook@usg.edu David Dickerson Assistant Budget Director Tel: 404-962-3230 David.Dickerson@usg.edu Tracie Arnold-Dixon Sr. Financial Data & Systems Analyst Tel: 404-962-3232

Tracie.Dixon@usg.edu

Jason Matt Policy and Budget Administrator Tel: 404-962-3212

jason.matt@usg.edu

Patrick Roessler Budget and Policy Analyst Tel: 404-962-3234

Patrick.Roessler@usg.edu