

**MINUTES OF THE MEETING OF THE
BOARD OF REGENTS OF THE UNIVERSITY SYSTEM OF GEORGIA
Atlanta, Georgia
July 1, 2020**

CALL TO ORDER

The Board of Regents of the University System of Georgia met at 3:00 p.m. on Wednesday, July 1, 2020, via a telephonic meeting in light of the Georgia Public Health State of Emergency due to COVID-19. The Chairman of the Board, Regent Sachin D. Shailendra, called the meeting to order. Present, in addition to Chairman Shailendra, were Board Vice Chairman James M. Hull; Regents W. Allen Gudenrath; Erin Hames; Bárbara Rivera Holmes; Samuel D. Holmes; Cade Joiner; Rachel B. Little; Lowery May; Jose R. Perez; Sarah-Elizabeth Langford Reed; Harold Reynolds; T. Dallas Smith; Kessel D. Stelling, Jr.; Don L. Waters; and Philip A. Wilheit, Sr. Regents C. Thomas Hopkins, Jr.; Everett Kennedy; and Neil L. Pruitt, Jr., were excused.

FISCAL YEAR 2021 OPERATING AND CAPITAL BUDGET

Chancellor Steve Wrigley and Executive Vice Chancellor of Strategy & Fiscal Affairs Tracey Cook presented the proposed operating and capital budget for the University System of Georgia for Fiscal Year (FY) 2021. The total budget for FY 2021 is approximately \$9.387 billion and includes educational and general funds, capital, auxiliary enterprises, and student activities.

VOTE

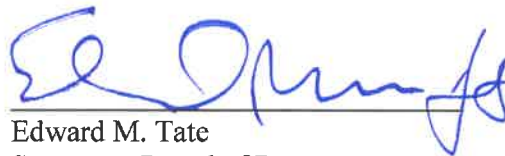
With motion made and properly seconded, the Regents present voted unanimously to approve the proposed FY 2021 operating and capital budget.

ADJOURNMENT

There being no further business to come before the Board, the meeting adjourned at 3:14 p.m.



Sachin D. Shailendra
Chairman, Board of Regents
University System of Georgia



Edward M. Tate
Secretary, Board of Regents
University System of Georgia