

**MINUTES OF THE MEETING OF THE
BOARD OF REGENTS OF THE UNIVERSITY SYSTEM OF GEORGIA
HELD AT
Atlanta, Georgia
March 13-14, 2012**

CALL TO ORDER

The Board of Regents of the University System of Georgia met on Tuesday, March 13, 2012, and Wednesday, March 14, 2012, in the Board Room, 270 Washington Street, S.W, in Atlanta, Georgia.

The Chair of the Board, Regent Benjamin J. Tarbutton, III, called the meeting to order at approximately 1:02 p.m. on Tuesday, March 13, 2012, and again at 9:04 a.m. on Wednesday, March 14, 2012. Present on Tuesday and Wednesday, in addition to Chair Tarbutton, were Vice Chair William H. NeSmith, Jr. and Regents C. Dean Alford; Kenneth R. Bernard, Jr.; Larry R. Ellis; Rutledge A. Griffin, Jr.; Robert F. Hatcher; C. Thomas Hopkins, Jr.; Donald M. Leebern, Jr.; Doreen Stiles Poitevint; Willis J. Potts, Jr.; Neil L. Pruitt, Jr.; Kessel D. Stelling, Jr.; Richard L. Tucker; Larry Walker; and Philip A. Wilheit, Sr. Regent W. Mansfield Jennings, Jr. was excused on Tuesday but present on Wednesday. Regent James R. Jolly was present on Tuesday but excused on Wednesday.

INVOCATION AND PLEDGE

The invocation and Pledge of Allegiance were given on both days by Regent C. Dean Alford.

SAFETY BRIEFING

The safety briefing was given on Tuesday, March 13, 2012, by Chief Bruce Holmes.

APPROVAL OF MINUTES

The minutes of the Board of Regents meeting conducted February 7-8, 2012, were unanimously approved.

RECOGNITION OF EXECUTIVE LEADERSHIP INSTITUTE SCHOLARS

Chair Tarbutton on Tuesday, March 13, 2012, recognized Chancellor Henry M. Huckaby and Assistant Vice Chancellor Tina Woodward, who introduced to the Board eight of this year's Executive Leadership Institute Scholars: Michael Stewart, Assistant Dean of Students, Macon State College; Chaudron Gille, Associate Vice President for Academic Affairs, Gainesville State College; Denise Eady, Special Assistant to the President for Compliance; Fort Valley State University; Pamela Moolenaar-Wirsiy, Executive Director of the Center for Teaching and Learning and Early Colleges, Georgia Perimeter College; Chellu Chetty, Associate Vice President for Research and Sponsored Programs, Savannah State University; Charles Johnson, Chair of the Division of Natural Sciences in Mathematics and Physical Education, South Georgia College; David Brockway, Director of the Georgia Aviation Campus, Middle Georgia College; and Cynthia Evers, Vice President for Student Affairs, Atlanta Metropolitan College.

CONSOLIDATION UPDATE

Chair Tarbutton on Tuesday, March 13, 2012, introduced Associate Vice Chancellor for Planning & Implementation Shelley Nickel, who presented to the Board an update on the Special Consolidation Committee's progress. Ms. Nickel informed the Board that the institutions to be consolidated are constructing their mission statements. These statements will direct efforts moving forward, and will largely inform efforts to discern their organizational structures, alignment of programs and administration, and union of information technology. Ms. Nickel stated the Board should expect these statements for review at its May 2012 meeting. The Special Consolidation Committee also has requested each pair of consolidated institutions to offer three possible names for the new institution.

COMMITTEE ON REAL ESTATE AND FACILITIES AS A COMMITTEE OF THE WHOLE

With motion made and seconded at approximately 1:14 p.m., Regent Larry Walker called to order the Committee on Real Estate and Facilities as a Committee of the Whole. Vice Chancellor for Facilities Linda Daniels presented an overview of facilities-related procurement. A copy of Vice Chancellor Daniels' presentation is on file with, and available for inspection in, the Office of the Secretary to the Board.

Members of the public in attendance disrupted the meeting from 1:19-1:21 p.m. Chair Tarbutton suspended the normal order of business, and granted the group five minutes to voice their concerns. Ms. Daniels resumed her presentation, concluding at 1:54 p.m., at which time the Committee of the Whole was adjourned.

PRESENTATION: R.E.A.C.H.

At around 9:21 a.m. on Wednesday, March 14, 2012, Chair Tarbutton introduced Georgia Student Finance Commission Senior Program Manager Jackie Coleman, who made a presentation to the Board regarding Gov. Nathan Deal's 2011-12 higher education funding initiative, Realizing Educational Achievement Can Happen (REACH). REACH is a needs-based mentorship and scholarship program with specific financial, academic, and behavior eligibility requirements, intended to increase academic persistence and achievement of Georgia's middle and high school students, and to increase college access and success for Georgia's low-income and underserved populations. A copy of Ms. Coleman's presentation is on file with, and available for inspection in, the Office of the Secretary to the Board.

COMMITTEE REPORTS

The reports of the standing committees are attached hereto.

UNFINISHED BUSINESS

Regent Philip A. Wilheit, Sr. on Wednesday, March 14, 2012, reminded the Regents that the Gala will take place on March 31, 2012, at the Marriott Marquis in Atlanta, Georgia. Regent Wilheit extolled some items offered in the auctions and explained the bidding process. He encouraged the Regents to make personal donations for the silent auction. Funds raised benefit the students within the University System of Georgia.

NEW BUSINESS

There was none.

PETITIONS AND COMMUNICATIONS

The Secretary to the Board announced that the next regular meeting of the Board is scheduled for April 17-18, 2012, at Georgia Southwestern State University in Americus, Georgia. The Board will meet May 8-9, 2012, at its offices in Atlanta; there will be no meeting in June 2012.

President G.P. Peterson of the Georgia Institute of Technology announced that Wednesday, March 14, 2012, was the national Day of Engineering. The Day of Engineering was designed to launch the national "Stay With It" campaign. "Stay With It" focuses on helping current engineering students remain in their current fields of study, graduate, and begin successful engineering careers.

EXECUTIVE SESSION

At approximately 10:33 a.m. on Wednesday, March 14, 2012, Chair Tarbutton called for an executive session for the purpose of discussing personnel matters. With motion properly made and variously seconded, the Regents voted unanimously to go into executive session. University System of Georgia staff members who were also present for portions of the executive session included Chancellor Huckaby and members of his staff. An affidavit regarding this executive session is on file with the Office of the Secretary to the Board. At approximately 11:56 a.m. on Wednesday, March 14, 2012, Chair Tarbutton reconvened the Board meeting in its regular session and announced that no actions were taken during the executive session.

ADJOURNMENT

There being no further business to come before the Board, the meeting was adjourned at approximately 11:59 p.m. on Wednesday, March 14, 2012.

MINUTES OF THE MEETING OF THE EXECUTIVE AND COMPENSATION COMMITTEE

The Executive and Compensation Committee of the Board of Regents of the University System of Georgia met on Tuesday, March 13, 2012, in Room 7019 of the Board's offices, 270 Washington St., S.W. The chair of the committee, Regent Benjamin J. Tarbutton, III, called the meeting to order at approximately 11:04 a.m. Present, in addition to Chair Tarbutton, were Vice Chair William H. NeSmith, Jr.; and Regents Robert F. Hatcher; James R. Jolly; Donald M. Leebern, Jr.; Willis J. Potts, Jr.; Doreen Stiles Poitevint; Richard L. Tucker; and Philip A. Wilheit, Sr.

EXECUTIVE SESSION

At approximately 11:08 a.m. on Tuesday, March 13, 2012, Chair Benjamin J. Tarbutton, III, called for an executive session for the purpose of discussing personnel matters. With motion properly made and seconded, the Regents who were present voted unanimously to go into executive session. An affidavit regarding this executive session is on file in the Office of the Secretary to the Board.

Chair Tarbutton reconvened the committee in its regular session at approximately 11:24 a.m. The committee passed a motion for the Board to meet May 8-9, 2012, and not in June 2012.

At approximately 11:47 a.m., Chair Tarbutton called for an executive session for the purpose of discussing personnel and legal matters. With motion made and seconded, the Regents who were present voted unanimously to go into executive session. An affidavit regarding this executive session is on file in the Office of the Secretary to the Board.

Chair Tarbutton reconvened the committee in its regular session at approximately 11:58 a.m., and announced that no actions were taken during executive session.

ADJOURNMENT

There being no further business to come before the committee, the meeting was adjourned at approximately 11:59 a.m. on Tuesday, March 13, 2012.

MINUTES OF THE MEETING OF THE COMMITTEE ON ACADEMIC AFFAIRS

The Committee on Academic Affairs met on Tuesday, March 13, 2012, at approximately 2:05 p.m. in room 5158 of the Board's offices, 270 Washington Street SW, Atlanta, Georgia, 30334.

Committee members in attendance were Chair Kessel D. Stelling, Jr.; Vice Chair Willis J. Potts, Jr.; and Regents C. Dean Alford; Larry W. Ellis; Rutledge A. Griffin, Jr.; Doreen Stiles Poitevint; and Neil L. Pruitt, Jr. Regent W. Mansfield Jennings was absent. Board Chair Benjamin Tarbutton, III also was in attendance.

1. The Board approved establishment of a Master of Biomedical Innovation and Development degree program at Georgia Institute of Technology.
2. The Board approved substantive change of the Bachelor of Science in Civil Engineering Technology and the Bachelor of Science in Electronics Engineering Technology degree programs at Savannah State University.
3. The Board approved termination of the Master of Science in Applied Biology and Master of Science in Health Physics degree programs at the Georgia Institute of Technology.
4. The Board approved revision of Board Policy 3.3.5 and elimination of Board Policy 3.3.6. Board Policy 3.3.5 as revised:

3.3.5 University System and Technical College System of Georgia Articulation Agreement

The articulation agreement is based on the principles of serving student needs, avoiding duplication of mission, using state resources efficiently, and expanding opportunities for postsecondary attainment in Georgia.

A Postsecondary Oversight Council comprised of appropriate System Office staff from the TCSG and USG will meet on a regular basis to assure compliance with this articulation agreement, address other articulation issues if they arise, and encourage the development of programs and policies to support Georgia's college completion goals.

3.3.5.1 Associate Degrees, Diplomas, & Certificates

Associate degrees, diplomas, and certificates authorized to be awarded by public institutions in Georgia are defined as follows:

1. Associate of applied science (AAS) degrees are primarily for students who intend to enter specific career fields immediately upon graduation. These degrees are generally awarded through successful completion of a planned program of study at TCSG institutions. In order to minimize duplication of program offerings across the TCSG and USG, the following procedures will be followed for all new associate of applied science degrees.
 - 1.1. All new associate of applied science degrees proposed for implementation at USG institutions after January 1, 2012 will be submitted through the following process:
 - The USG institution submits the degree proposal to the USG System Office. If the degree duplicates an existing AAS degree at a TCSG institution near the proposing USG institution, the proposed degree must have a letter of support signed by the respective TCSG college president.

- USG System Office staff will present the proposal to the TCSG System Office for review by System Office staff.
- If recommended by TCSG System Office staff, the proposal will be reviewed by the TCSG Board.
- The TCSG Board will return the proposal to USG with a recommendation for support or non-support.
- USG System Office staff will share the recommendation from the TCSG Board with the USG Board. The USG Board will take final action on the proposal.

2. Associate of arts (AA) and associate of science (AS) degrees are primarily for students who intend to transfer to another institution for completion of a four-year degree program. These degrees are generally awarded through successful completion of a planned program of study at USG institutions.

2.1. TCSG institutions will not offer associate of arts degrees.

2.2. All new associate of science degrees proposed for implementation at TCSG colleges, regardless of delivery system, after January 1, 2012 will be submitted through the following process:

- The TCSG institution submits the degree proposal to the TCSG System Office. The proposed degree must have an articulation agreement signed by the respective TCSG and USG institutions' presidents.
- TCSG System Office staff will present the proposal to the USG System Office for review by System Office staff.
- If recommended by USG System Office staff, the proposal will be reviewed by the Board of Regents (BOR).
- The BOR will return the proposal to TCSG with a recommendation for support or non-support.
- TCSG System Office staff will share the recommendation from the BOR with the TCSG Board. The TCSG Board will take final action on the proposal.

3. Technical certificates and diplomas are generally awarded for the successful completion of a planned program of study through the colleges of TCSG. These programs are typically not designed for transfer.

4. Bachelor's degrees are offered only through USG institutions.

3.3.5.2 General Education Course Transfer

This policy assures students who transfer between TCSG and USG institutions that they will not be required to repeat the course work approved for transfer that was successfully completed at another institution.

USG institutions and TCSG institutions will accept the following general education courses for transfer between their respective institutions. Courses will only be accepted from institutions accredited by the Commission on Colleges of the Southern Association of Colleges and Schools. Both the USG and the TCSG are committed to and responsible for assuring faculty teaching these courses meet the SACS comprehensive standard for faculty qualifications.

Technical College System of Georgia title prefix & number	University System of Georgia Equivalent	USG Area option if USG equivalent not available
American Government, POLS 1101	POLS 1101	Area E – Social Sciences
American Literature, ENGL 2130	ENGL 2130	Area C – Humanities, Fine Arts, & Ethics
Art Appreciation, ARTS 1101	ARTS 1100-1107	Area C – Humanities, Fine Arts, & Ethics
Biology Intro. I, BIOL 1111 L	BIOL 1111 L	Area D – Natural Sciences, Math, & Technology Non-Majors biology credit
Biology Intro. II, BIOL 1112 L	BIOL 1112 L	Area D – Natural Sciences, Math, & Technology Non-Majors biology credit
Calculus, MATH 1131	MATH 1131	Area A2 – Quantitative Skills Area D – Natural Sciences, Math & Tech
Chemistry I (Intro), CHEM 1151 L	CHEM 1151 L	Area D – Natural Sciences, Math, & Technology Non-Majors chemistry credit
Chemistry II (Intro), CHEM 1152 L	CHEM 1152 L	Area D – Natural Sciences, Math, & Technology Non-Majors chemistry credit
College Algebra, MATH 1111	MATH 1111	Area A2 – Quantitative Skills
Economics (Macro), ECON 1199		Area E for Non-Majors
Economics (Micro), ECON 1198		Area E for Non-Majors
Economics (Principles), ECON 1101	ECON 1101	Area E – Social Sciences
English Composition I, ENGL 1101	ENGL 1101	Area A1 – Communication
English Composition II, ENGL 1102	ENGL 1102	Area A1 – Communication
Humanities (Intro), HUMN 1101	HUMN 1101	Area C – Humanities, Fine Arts & Ethics
Math Modeling (Intro), MATH 1101	MATH 1101	Area A2 – Quantitative Skills
Pre-Calculus, MATH 1113	MATH 1113	Area A2 or Area D
Physics I (Intro), PHYS 1111 L	PHYS 1111 L	Area D – Natural Sciences, Math, & Technology Non-Majors physics credit
Physics II (Intro), PHYS 1112 L	PHYS 1112 L	Area D – Natural Sciences, Math, & Technology Non-Majors physics credit
Psychology (Intro), PSYC 1101	PSYC 1101	Area E – Social Sciences
Public Speaking, SPCH 1101	COMM 1100-1110	Area B – Institutional Options Area C – Humanities, Fine Arts & Ethics
Sociology (Intro), SOCI 1101	SOCI 1101	Area E – Social Sciences
Statistics (Intro), MATH 1127	MATH 1127	Area D – Natural Sciences, Math, & Technology (not approved in the USG for Area A)
US History I, HIST 2111	HIST 2111	Area E – Social Sciences
US History II, HIST 2112	HIST 2112	Area E – Social Sciences
World History I, HIST 1111	HIST 1111	Area E – Social Sciences
World History II, HIST 1112	HIST 1112	Area E – Social Sciences

New TCSG general education courses proposed for transfer to USG institutions in Core Curriculum Areas A-E will follow the same review procedure required for new Core Curriculum courses proposed by USG institutions:

- The TCSG System Office staff will present the proposed course(s) to the USG System Office.

- The USG System Office will convene a meeting of the appropriate disciplinary Regents Academic Advisory Committee. Non-voting faculty designated from the TCSG will be invited to participate.
- Course(s) approved by a Regents Academic Advisory Committee for transfer in Areas AE will be recommended to the USG General Education Council for review.
- Course(s) approved by the USG General Education Council will be reviewed by System Office staff who will submit the courses to the USG Board for final action.

Upon receipt of USG Board approval for the designated course(s), TCSG colleges will clearly publicize the designated approval categories to TCSG students.

5. The Board approved renaming of the Georgia Research Alliance (GRA) Eminent Scholar in Clinical Translational Science position at Georgia Health Sciences University, and establishment of the John R. Glisson Professorship in Veterinary Medicine at the University of Georgia.
6. The Board also approved certain named faculty appointments, copies of which are on file and available for inspection in the Office of the Secretary to the Board.
7. The committee also heard an information items from the Chancellor's staff regarding the Regents' Test, Core Curriculum Implementation, and learning support.

ADJOURNMENT

There being no further business to come before the committee, the meeting was adjourned at approximately 3:15 p.m. on Tuesday, March 13, 2012.

MINUTES OF THE MEETING OF THE COMMITTEE ON ORGANIZATION AND LAW

The Committee on Organization & Law met on Tuesday, March 13, 2012, at approximately 3:20 p.m. in room 5158 of the Board's offices, 270 Washington Street SW, Atlanta, Georgia, 30334. Committee members in attendance were Chair Larry W. Ellis; Regents C. Dean Alford; Rutledge A. Griffin, Jr.; Doreen Stiles Poitevint; Willis J. Potts, Jr.; Neil L. Pruitt, Jr.; and Kessel D. Stelling, Jr. Regent W. Mansfield Jennings was absent. Board Chair Benjamin Tarbutton III also was in attendance.

1. The committee discussed the University System of Georgia's policy on honorary degrees. This discussion was for information purposes only and no action was taken.
2. The Board approved two requests to award honorary degrees, from the College of Coastal Georgia to Mr. A.D. "Pete" Correll, and from the University of West Georgia to Mr. Bob Stone.

EXECUTIVE SESSION

At approximately 3:36 p.m. on Tuesday, March 13, 2012, Chair Ellis called for an executive session for the purpose of discussing student academic records. With motion properly made and variously seconded, the committee members present voted unanimously to go into executive session. An affidavit regarding the executive session is on file with the Office of the Secretary to the Board.

At approximately 4:09 p.m. on Tuesday, March 13, 2012, Chair Ellis reconvened the committee in its regular session. With motion properly made and variously seconded, the Board denied three student applications for review of presidential decisions, numbered 2178, 2179, and 2180.

ADJOURNMENT

There being no further business to come before the committee, the meeting was adjourned at approximately 4:10 p.m. on Tuesday, March 13, 2012.

MINUTES OF THE MEETING OF THE COMMITTEE ON FINANCE AND BUSINESS OPERATIONS

The Committee on Finance and Business Operations met on Tuesday, March 13, 2012, at approximately 2:07 p.m. in room 5158 of the Board's offices, 270 Washington Street SW, Atlanta, Georgia, 30334. Committee members in attendance were Chair Philip A. Wilheit, Sr.; Vice Chair James R. Jolly; and Regents Kenneth R. Bernard, Jr.; Robert F. Hatcher; C. Thomas Hopkins, Jr.; Donald M. Leebern, Jr.; Richard L. Tucker; and Larry Walker. Board Vice Chair William NeSmith also was in attendance.

1. The Board approved the professional program tuition for the Master of Biomedical Innovation and Development degree program at the Georgia Institute of Technology. This degree program also was approved in the Committee on Academic Affairs.
2. The committee reviewed the 2011 Annual Financial Report for the University System of Georgia. Among items discussed:
 - net assets increased \$78 million overall
 - tuition and fee revenues continue to increase in relation to state appropriations, and the USG's highest revenue category is now grants and contracts, at more than \$2 billion
 - expenditures increased, notably in scholarships, which increased \$45 million to a total of \$379 million in fiscal year 2011
 - net other post-employment benefits obligations increased from \$699.9 million in fiscal year 2010 to \$1.017 billion in fiscal year 2011. Gov. Nathan Deal has appointed a study committee to address this issue for the State of Georgia, including the University System. A copy of the annual financial report is on file with, and available for inspection in, the Board's Office of Fiscal Affairs.
3. Chair Wilheit convened a joint meeting with the Committee on Internal Audit, Risk & Compliance, wherein Director of Education Audits Claire Arnold presented the fiscal year 2011 audit results for the University System of Georgia institutions. Those results included:
 - details of findings in financial statements and student financial aid
 - deficiencies identified in the management letters of institutions receiving full audits
 - deficiencies reported in exit conference comments, Agreed-Upon procedures engagement reports
 - uncorrected and corrected generally accepted accounting principles and budget basis misstatements, as well as presentation and disclosure misstatements
 - management's response to audit issues

ADJOURNMENT

There being no further business to come before the committee, the meeting was adjourned at approximately 3:09 p.m. on Tuesday, March 13, 2012.

MINUTES OF THE MEETING OF THE COMMITTEE ON REAL ESTATE AND FACILITIES

The Committee on Real Estate & Facilities met on Tuesday, March 13, 2012, at approximately 3:17 p.m. in room 7007 of the Board's offices, 270 Washington Street SW, Atlanta, Georgia, 30334. Committee members in attendance were Chair Larry Walker; Vice Chair Donald M. Leebern, Jr.; and Regents Kenneth R. Bernard, Jr.; Robert F. Hatcher; C. Thomas Hopkins, Jr.; Richard L. Tucker; and Philip A. Wilheit, Sr. Vice Chair William H. NeSmith, Jr. and Chancellor Henry M. Huckaby also were in attendance.

1. The committee heard an information item on integrated evaluation of campus facilities related proposals. Projects that may be further developed for consideration of project authorization by the Board include: development of a student activity and recreation center at Gordon College; expansion of Paulson Stadium at Georgia Southern University; and demolition and replacement of Bolton Dining Hall at the University of Georgia.
2. The Board authorized Project Number BR-30-1204, Renovation of the Glenn and Towers Residence Halls at Georgia Institute of Technology ("GIT") with a total project budget of \$41,500,000 from GIT Auxiliary Housing funds. Details of this project and the Board's approval are on file and available for inspection in the Office of Facilities.
3. The Board authorized Project Number BR-90-1201, Art Museum, Phase II at Kennesaw State University ("KSU") with a total project budget of \$3,000,000, to be funded from \$2,000,000 in private donations and \$1,000,000 in KSU institution funds. Details of this project and the Board's approval are on file and available for inspection in the Office of Facilities.
4. The Board approved a project budget modification to Project Number J-159, Historic Renovations and Addition at North Georgia College & State University ("NGCSU") to increase the total project budget from \$17,945,000 to \$21,679,000. Funding of this cost increase of \$3,734,000 will be from an approved redirection of \$1,300,000 from Project Number J-174 (Infrastructure and IT Network), an approved redirection of \$603,511 from Project No. J-111 (Education Building Renovation), an approved redirection of \$782,354 for the impact of the Federal Davis-Bacon provisions mandated in Build America-Recovery Zone bonds, and \$1,048,135 in NGCSU institution and auxiliary funds. Details of this project and the Board's approval are on file and available for inspection in the Office of Facilities.
5. The Board approved a project budget modification to Project Number J-187, Teacher Education and Learning Center at the College of Coastal Georgia ("CCGA") to increase the total project budget from \$8,700,000 to \$9,200,000. Funding for this cost increase of \$500,000 will be from a private donation. Details of this project and the Board's approval are on file and available for inspection in the Office of Facilities.
6. The Board approved the appointments of a design professional firm and construction management firm to Project Number BR-66-1201, Sanford Hall Renovation, Georgia Southern University ("GSOU"). The Board appointed the first-named construction management firm. Should it not be possible to execute a contract with the top-ranked firm, staff will then attempt to execute a contract with the other firms listed in rank order.

Following public advertisement, a qualifications-based selection process was held in accordance with Board of Regents procedure. The following recommendation was made:

BR-66-1201, Sanford Hall Renovation, Georgia Southern University

Project Description: This project was authorized by the Board in February 2012. Sanford Hall, an approximately 32,000 square foot three and one half story men's dormitory constructed in 1936, will be renovated into office, research, and classroom facilities for GSOU Communications Art Department.

Total Project Cost:	\$8,603,000
Construction Cost (Stated Cost Limitation):	\$6,500,000

Number of Design Professional firms that applied for commission: 23

Recommended Design Professional firms in rank order:

- 1) Palmer Architects, Inc., Statesboro with Lord Aeck & Sargent, Inc.
- 2) Chapman Griffin Lanier Sussenbach Architects, Inc., Atlanta
- 3) Studio 3 Design Group, P.C., Augusta
- 4) Stanley Beaman & Sears, Inc., Atlanta

Number of Construction Management firms that applied for this commission: 23

Recommended Construction Management firms in rank order:

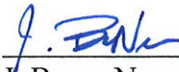
- 1) Lavender & Associates, Inc., Statesboro with Charles Perry Partners, Inc.
- 2) Allstate Construction, Inc., Americus
- 3) Van Winkle & Company, Inc., Atlanta with BAK Builders, LLC
- 4) Paul S. Akins Company, Inc., Statesboro

7. The Board approved a rental agreement for Centergy One Office Building, Suite 600, for Georgia Institute of Technology. Details of this agreement and the Board's approval are on file and available for inspection in the Office of Facilities.
8. The Board approved an amendment to a rental agreement between UWG Athletic Complex, LLC as landlord and the Board of Regents as tenant for the University of West Georgia's athletic complex. Details of this agreement and the Board's approval are on file and available for inspection in the Office of Facilities.
9. The Board approved a ground lease and rental agreement for Rutherford Hall at the University of Georgia ("UGA"). The Board declared approximately an approximately 0.71 acre tract of improved real estate located at 305 Cedar Street, Athens, Georgia no longer advantageously useful to UGA or other units of the University System of Georgia and authorized this tract to be ground leased to UGAREF Rutherford Hall, LLC (the "LLC") for purpose of providing a new residence hall containing approximately 256 student housing beds and related site amenities. The Board also authorized the execution of a rental agreement between the LLC as landlord and the Board of Regents as tenant for this residence hall commencing on the first day of the first month after the LLC obtains a certificate of occupancy but not earlier than July 1, 2013. Details of this project and the Board's approval are on file and available for inspection in the Office of Facilities.

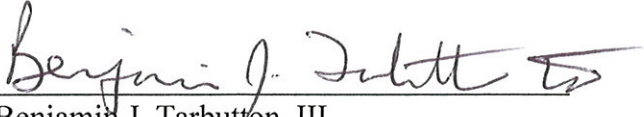
10. The Board approved a request for transfer of real property located at 1 Eleventh Street, Augusta, Georgia, to Georgia Health Sciences University. A copy of that resolution is attached hereto as "Exhibit A."
11. The Board approved the transfer of the Rutherford Hall name at the University of Georgia to a newly constructed facility. Details of this project and the Board's approval are on file and available for inspection in the Office of Facilities.
12. The committee approved the naming of the Teacher Education and Learning Center at the College of Coastal Georgia the Correll Center for Teacher Education and Learning in recognition of A.D. "Pete" and Ada Lee Correll.
13. The Board approved the naming of the Health and Science Building at the College of Coastal Georgia the Miriam and Hugh Nunnally Health and Science Building in recognition of Miriam and Hugh Nunnally.
14. The Board approved the entering into of a management agreement with the developer of residential units located adjacent to the Columbus State University RiverPark Campus for housing at Columbus State University, on such terms as determined by Columbus State University after consultation with the Board of Regents Office of Legal Affairs.

ADJOURNMENT

There being no further business to come before the committee, the meeting was adjourned at approximately 3:47 p.m. on Tuesday, March 13, 2012.



J. Burns Newsome
Secretary, Board of Regents
University System of Georgia



Benjamin J. Tarbutton, III
Chair, Board of Regents
University System of Georgia

**RESOLUTION
OF THE
BOARD OF REGENTS
OF THE
UNIVERSITY SYSTEM OF GEORGIA**

“EXHIBIT A”

I. WHEREAS the Board of Regents of the University System of Georgia (the “Board”) was created as an institution of the State of Georgia (the “State”) in accordance with O.C.G.A. § 20-3-20;

II. WHEREAS FURTHER, pursuant to Article VII, Section IV of the Constitution of the State of Georgia (the “Georgia Constitution”), the State of Georgia (the “State”) may finance certain capital needs directly through the issuance of general obligation debt;

III. WHEREAS FURTHER, pursuant to Article VII, Section IV, Paragraph VII(a) of the Georgia Constitution and the “Georgia State Financing and Investment Commission Act”, O.C.G.A. § § 50-17-20 through 50-17-30 (the “Commission Act”), the Georgia State Financing and Investment Commission (the “Commission”) is the agency and instrumentality of the State charged with issuing debt of the State and ensuring the proper application, as provided by law, of the proceeds of such debt to the purposes for which it is incurred;

IV. WHEREAS FURTHER, the Georgia Constitution, Article VII, Section IV, Paragraph I (c), and the Commission Act provide that certain general obligation debt (as defined by O.C.G.A. § 50-17-21 (5)) may be incurred to acquire, construct, develop, extend, enlarge, or improve land, waters, property, highways, buildings, structures, equipment, or facilities of the State, its agencies, departments, institutions, and of those State authorities which were created and activated prior to November 8, 1960;

V. WHEREAS FURTHER, pursuant to Paragraphs I through III of Section IV of Article VII of the Georgia Constitution, the General Appropriations Act for State Fiscal Year 1995-1996 (Ga. L. 1995, Volume One, commencing at p. 1082, Act No. 476, 1995 Regular Session, H.B. 202) signed by the Governor on April 21, 1995, as amended by the Supplementary General Appropriations Act for State Fiscal Year 1995-1996 (Ga. L. 1996, Volume One, commencing at p. 27, 96, Act No. 513, 1996 Regular Session, H.B. 1186) signed by the Governor on March 15, 1996; so as to make the following appropriation, designated “State General Funds (New)” to the State of Georgia General Obligation Debt Sinking Fund, as provided by the Georgia Constitution, Article VII, Section IV, Paragraph III:

From the appropriation designated “State General Funds (New)”, \$534,000 is specifically appropriated for the purpose of financing facilities for the Georgia Golf Hall of Fame, by means of the acquisition, construction, development, extension, enlargement, or improvement of land, waters, property, highways, buildings, structures, equipment or facilities, both real and personal, necessary or useful in connection therewith, through the issuance of not more than \$6,000,000

in principal amount of General Obligation Debt, the instruments of which shall have maturities not in excess of two hundred and forty months;

VI. WHEREAS FURTHER, with respect to the appropriation set forth in Article V above, the State previously issued \$6,000,000 in State of Georgia General Obligation Bonds Series 1996B (the “Tax-Exempt Bonds”) for the purpose of financing some or all of the facilities referenced in the appropriation set forth in Article V above, and such facilities as completed were known as the Georgia Golf Hall of Fame located in Augusta, Georgia (the “Project”);

VII. WHEREAS FURTHER, pursuant to an act of the Georgia General Assembly (Ga. L. 2010, Volume One, Book One, commencing at p. 753, Act No. 547, 2010 Regular Session, S.B. 449) signed by the Governor on June 2, 2010, the Georgia Golf Hall of Fame Authority (the “Authority”) was eliminated and all assets of the Authority (excluding real property and statues) were transferred to the Georgia Department of Economic Development;

VIII. WHEREAS FURTHER, the Board desires fee simple title to the Project, and the State, by and through the Georgia State Properties Commission (“SPC”) agrees to convey such to the Board;

IX. WHEREAS FURTHER, the Board is aware that the Project was completed with proceeds derived from the sale of the Tax-Exempt Bonds with the intent that interest on the Tax-Exempt Bonds be excludable from gross income for federal income tax purposes pursuant to Section 103 of the Internal Revenue Code of 1986, as amended (the “Tax Code”);

X. WHEREAS FURTHER, the Board is aware of the provisions and requirements of the Code and the regulations issued thereunder respecting arbitrage bonds and private activity bonds,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF REGENTS OF THE UNIVERSITY SYSTEM OF GEORGIA THAT:

SECTION 1.

The Board hereby approves and accepts title to the Project upon SPC’s delivery of a deed.

SECTION 2.

The Board hereby determines and agrees that this conveyance is conditioned upon the Board’s acknowledgement that the Project was completed with proceeds derived from the sale of the Tax-Exempt Bonds with the intent that interest on the Tax Exempt Bonds be excludable from gross income for federal income tax purposes pursuant to Section 103 of the Tax Code, and that such conveyance is expressly conditioned upon the Board’s compliance with the following requirements:

- A. the Board shall not take, or fail to take, any action which would cause such Tax Exempt Bonds to be deemed private activity bonds or arbitrage bonds under the Tax Code; and

B. the Board shall not use the Project for any non-governmental purpose, or any purpose that would give rise to private business use, within the meaning of the Tax Code.

SECTION 3.

The Board hereby agrees that the conditions set forth herein shall remain in place until the later of (i) the date the Tax Exempt Bonds are properly retired, redeemed or defeased; or (ii) April 1, 2015, and in the event of the Board's failure to comply with such conditions, the Project shall revert to the State in fee simple without further action of the Board or SPC. The Board agrees that the above conditions shall be set forth as restrictions or covenants in the deed conveying title to the Board.

SECTION 4.

The Chancellor, the Chairman, and Secretary of the Board, are hereby each authorized and directed to execute any instruments and take whatever action which may be necessary in connection with the conveyance of the Project as provided herein.

This Resolution is hereby adopted this 14th day of March, 2012.



CHAIRMAN

BOARD OF REGENTS OF THE UNIVERSITY SYSTEM OF GEORGIA

ATTEST:



SECRETARY

BOARD OF REGENTS OF THE UNIVERSITY SYSTEM OF GEORGIA